

**St. Matthew's Episcopal Church
Summary of Treasurer's Report
December 31, 2024**

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Summary

	Current Month				Year to Date			
	Actual 2023	Actual 2024	Budget 2024	Actual vs Budget	Actual 2023	Actual 2024	Budget 2024	Actual vs Budget
Total Operating Revenue	50,161	68,079	36,324	31,755	397,360	424,261	410,890	13,371
Total Expense and Loan Principal	30,884	33,909	33,602	(307)	381,874	402,663	423,450	20,787
Surplus (Deficit)	19,277	34,170	2,722	31,448	15,486	21,598	(12,560)	34,158

Cash Summary

	<u>12/31/2024</u>	<u>12/31/23</u>
Cash available for budget	137,288	130,690
Restricted fund cash	153,865	83,654
Total cash	291,153	214,344

Average Weekly Giving

	<u>Average</u>	<u># Weeks</u>
Current month	13,013	5
Same month last year	10,005	5

Comments:

We had a good financial year, finishing with a cash surplus of 21,598.
Revenues exceeded both budget and last year. Expenses were held below budget.
We finished the year with a cash balance in the operating fund of 137,288.

St. Matthew's Episcopal Church
Analysis of Revenues & Expenses - Detail
December 31, 2024

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	<u>2024 12 Month Budget</u>	<u>Month of December</u>				<u>Year to Date December</u>			
		<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Actual vs Budget</u>	<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Actual vs Budget</u>
Revenues									
Operating Revenue									
Contributions									
400100 - Pledge/General Fund	315,390	47,871	63,154	33,366	29,788	380,685	308,512	315,390	(6,878)
Non pledge	85,000	NA	NA	NA	NA	NA	99,049	85,000	14,049
400110 - Plate Offerings	4,000	2,156	1,909	333	1,576	8,350	8,735	4,000	4,735
Total Contributions	<u>404,390</u>	<u>50,027</u>	<u>65,063</u>	<u>33,699</u>	<u>31,364</u>	<u>389,035</u>	<u>416,296</u>	<u>404,390</u>	<u>11,906</u>
Other Operating Revenue									
400130 - Preschool	5,000	-	2,500	2,500	-	5,000	2,500	5,000	(2,500)
Fund Raisers	-	-	-	-	-	1,177	-	-	-
410100 - Other Operating Income	1,500	134	516	125	391	2,148	5,465	1,500	3,965
Total Other Operating Revenue	<u>6,500</u>	<u>134</u>	<u>3,016</u>	<u>2,625</u>	<u>391</u>	<u>8,325</u>	<u>7,965</u>	<u>6,500</u>	<u>1,465</u>
Total Operating Revenue	<u>410,890</u>	<u>50,161</u>	<u>68,079</u>	<u>36,324</u>	<u>31,754</u>	<u>397,360</u>	<u>424,261</u>	<u>410,890</u>	<u>13,371</u>

St. Matthew's Episcopal Church
Analysis of Revenues & Expenses - Detail
December 31, 2024

③

	2024 12 Month Budget	Month of December				Year to Date December			
		Actual 2023	Actual 2024	Budget 2024	Actual vs Budget	Actual 2023	Actual 2024	Budget 2024	Actual vs Budget
Expenses									
Outside Disbursements									
500100 - Diocesan Assessment	43,993	4,022	3,667	3,666	(1)	48,253	43,993	43,993	-
500200 - Outreach from Budget	3,000	1,800	1,300	250	(1,050)	3,000	3,000	3,000	-
Total Outside Disbursements	46,993	5,822	4,967	3,916	(1,051)	51,253	46,993	46,993	-
Salaries and Benefits									
Rector									
510100 - Rector Salary	30,640	3,167	2,553	2,553	-	37,285	30,640	30,640	0
510110 - Rector Housing	60,000	4,167	5,000	5,000	-	49,059	60,000	60,000	-
510120 - Rector SECA	6,934	561	578	578	-	6,605	6,934	6,934	0
510130 - Rector Pension Plan	17,564	1,421	1,464	1,464	0	17,052	17,563	17,564	1
510150 - Rector Health & Life Insurance	15,606	1,301	1,449	1,301	(148)	16,067	15,754	15,606	(148)
550135 - Supply Clergy	2,000	281	-	167	167	1,747	1,900	2,000	100
Total Rector	132,744	10,898	11,043	11,062	19	127,815	132,791	132,744	(47)
Youth Minister									
510400 - Youth Minister Salary	7,800	-	1,560	1,560	-	-	7,800	7,800	-
510410 - Youth Minister Pension	702	-	140	140	-	-	702	702	-
Total Youth Minister	8,502	-	1,700	1,700	-	-	8,502	8,502	-

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④

	2024 12 Month Budget	Month of December				Year to Date December			
		Actual 2023	Actual 2024	Budget 2024	Actual vs Budget	Actual 2023	Actual 2024	Budget 2024	Actual vs Budget
Music Director									
510500 - Music Director Salary	26,000	2,083	2,167	2,167	-	25,000	26,000	26,000	(0)
510510 - Music Director Lay Pension	2,340	188	195	195	-	2,250	2,340	2,340	-
510520 - Supply Organist	1,200	-	-	100	100	700	1,000	1,200	200
Total Music Director	29,540	2,271	2,362	2,462	100	27,950	29,340	29,540	200
Support Staff									
510700 - Parish Administrator Salary	13,260	1,105	1,105	1,105	-	13,260	13,260	13,260	-
510770 - Registrar part-time	8,355	676	696	696	-	8,112	7,386	8,355	969
550172 - Youth Interns	1,110	120	-	-	-	2,220	600	1,110	510
Total Support Staff	22,725	1,901	1,801	1,801	-	23,592	21,246	22,725	1,479
Payroll Tax									
510900 - Social Security	5,404	247	343	450	108	3,013	3,521	5,404	1,883
510910 - Medicare	1,264	58	80	105	25	705	823	1,264	441
Total Payroll Tax	6,668	305	423	556	133	3,718	4,344	6,668	2,324
Total Salaries and Benefits	200,179	15,375	17,329	17,581	251	183,075	196,223	200,179	3,956
Office Expense									
520100 - Audit	3,750	-	-	-	-	3,675	3,675	3,750	75
520120 - Copier	6,000	685	1,045	500	(545)	6,229	6,922	6,000	(922)
520130 - Office Expense	1,000	35	116	83	(32)	519	1,285	1,000	(285)
520135 - Electronic Contribution fees	2,400	238	537	200	(337)	2,218	2,795	2,400	(395)
520140 - Office Supplies	2,000	-	80	167	86	1,564	1,039	2,000	961
520150 - Postage	500	100	50	42	(8)	1,040	1,338	500	(838)
520170 - Technology Administrative	11,500	1,126	883	959	75	12,063	13,328	11,500	(1,828)
Total Office Expense	27,150	2,184	2,711	1,950	(761)	27,308	30,381	27,150	(3,231)

St. Matthew's Episcopal Church
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⑤

	2024 12 Month Budget	Month of December				Year to Date December			
		<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Actual vs Budget</u>	<u>Actual 2023</u>	<u>Actual 2024</u>	<u>Budget 2024</u>	<u>Actual vs Budget</u>
Buildings and Grounds									
Utilities									
530100 - Electricity-Parish Hall/Office Win	10,000	(639)	724	833	109	7,304	8,999	10,000	1,001
530110 - Electricity-Sanctuary/Education Bldg	16,000	1,306	(235)	1,333	1,568	15,271	14,118	16,000	1,882
530130 - Natural Gas	3,800	309	262	317	55	4,245	3,860	3,800	(60)
530140 - Pest Control	2,200	483	155	183	28	2,472	620	2,200	1,580
530150 - Sanitation	4,500	991	281	375	94	5,768	5,765	4,500	(1,265)
530160 - Telephone	2,400	173	252	200	(52)	2,073	2,566	2,400	(166)
530170 - Water	2,200	222	243	183	(59)	2,802	2,839	2,200	(639)
Total Utilities	41,100	2,845	1,682	3,425	1,743	39,935	38,768	41,100	2,332
Property Expense									
530200 - Building Maintenance Contracts	16,150	1,000	1,000	1,346	346	16,375	16,150	16,150	-
530205 - Contract Cleaning	9,800	815	815	817	2	9,519	9,809	9,800	(9)
530210 - Housekeeping Supplies	1,500	-	282	125	(157)	603	1,080	1,500	420
530220 - Property Expense	20,000	505	2,662	1,667	(996)	8,166	10,885	20,000	9,115
Diocesan Loan	10,208	851	851	851	0	10,208	10,208	10,208	0
530260 - Storm Sewer Assessment	2,500	-	-	-	-	2,539	2,539	2,500	(39)
Total Property Expense	60,158	3,171	5,610	4,805	(805)	47,410	50,671	60,158	9,487
Total Buildings and Grounds	101,258	6,016	7,292	8,230	938	87,345	89,438	101,258	11,820
Insurance									
540100 - Parish General Insurance	21,270	-	-	-	-	18,496	23,469	21,270	(2,199)
540130 - Workers Comp	3,500	-	-	-	-	607	1,568	3,500	1,932
Total Insurance	24,770	-	-	-	-	19,103	25,037	24,770	(267)

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		Actual 2023	Actual 2024	Budget 2024	Actual vs Budget	Actual 2023	Actual 2024	Budget 2024	Actual vs Budget
Congregational Life									
550100 - Altar Supplies	1,000	55	184	83	(101)	1,571	1,729	1,000	(729)
550103 - Acolytes	200	-	147	17	(130)	-	200	200	-
550104 - Audio Visual	-	523	-	-	-	523	-	-	-
550105 - Flower Guild	200	-	-	17	17	376	455	200	(255)
550110 - Christian Education	4,000	50	66	333	268	2,356	2,743	4,000	1,257
550120 - Communication	3,000	-	-	250	250	-	879	3,000	2,121
550130 - Fellowship Expense	4,000	-	309	333	24	2,273	2,153	4,000	1,847
550140 - Music Expense	4,000	-	650	333	(317)	1,645	2,067	4,000	1,933
550150 - Newcomer	1,200	-	-	100	100	377	781	1,200	419
550160 - Stewardship	500	47	-	42	42	149	-	500	500
550165 - Miscellaneous	-	-	-	-	-	-	-	-	-
Evangelism/marketing	-	303	-	-	-	716	-	-	-
550170 - Youth Expense	1,500	85	78	125	47	1,222	1,031	1,500	469
Total Congregational Life	19,600	1,063	1,434	1,633	200	11,208	12,039	19,600	7,561
Travel Expenses									
560100 - Rector Travel	2,000	424	176	167	(9)	1,749	1,325	2,000	675
560110 - Rector Continuing Ed & Conventions	1,000	-	-	83	83	333	727	1,000	273
560130 - Staff Continuing Ed & Conventions	500	-	-	42	42	500	500	500	-
Total Travel Expenses	3,500	424	176	292	116	2,582	2,552	3,500	948
Total Operating Expenses	423,450	30,884	33,909	33,602	(307)	381,874	402,663	423,450	20,787
Surplus (Deficit)	(12,560)	19,277	34,169	2,722	31,447	15,486	21,598	(12,560)	34,158

St. Matthew's Episcopal Church
Summary of Restricted Net Assets



Date Range: Jan 1st 2024 - Dec 31st 2024

Accounts	Beginning Balance	Income	Expense	Ending Balance
Restricted Net Assets				
Church Restricted				
Congregational Life Restricted				
800100 Acolytes Restricted	702.36	0.00	39.38	662.98
800110 Altar Flowers Restricted	4,307.24	4,451.48	3,828.89	4,929.83
800120 Altar Guild Restricted	1,593.11	800.00	1,057.88	1,335.23
800130 Brotherhood of St. Andrew	745.60	1,876.00	1,218.42	1,403.18
800140 Christian Education Restricted	912.01	0.00	0.00	912.01
800152 Nursery	1,078.29	0.00	0.00	1,078.29
800155 Daughters of the King	613.04	188.13	308.21	492.96
800160 Episcopal Church Women	506.98	0.00	0.00	506.98
800170 Fellowship Restricted	881.98	4,399.78	5,281.76	0.00
800175 Kitchen fund	815.20	2,254.50	1,210.18	1,859.52
800190 Knit, Crochet & Pray	122.50	1,775.00	589.75	1,307.75
800200 Music Restricted	907.34	600.00	0.00	1,507.34
800220 Youth	4,573.22	2,044.21	580.32	6,037.11
800230 Youth Scholarship	659.53	800.00	600.00	859.53
Total Congregational Life Restricted	18,418.40	19,189.10	14,714.79	22,892.71
Outreach & Missions Restricted				
800520 Outreach Restricted	4,441.89	2,783.00	3,477.50	3,747.39
800522 SE Gwinnett Co-Op	546.85	3,000.00	3,157.23	389.62
800524 St. Matt's Preschool	0.00	1,925.00	1,925.00	0.00
Total Outreach & Missions Restricted	4,988.74	7,708.00	8,559.73	4,137.01
Other Restricted				
800632 Building & Grounds Reserve	44,329.24	15,184.00	15,124.68	44,388.56
800634 Capital Campaign	0.00	57,943.00	18,270.13	39,672.87
800636 Organ Capital Campaign	0.00	25,000.00	0.00	25,000.00
800640 Audio equipment	340.00	664.00	340.00	664.00
800645 Flagpole	996.51	0.00	0.00	996.51
800650 Memorials Restricted	100.00	715.00	0.00	815.00
800660 Other Restricted	183.38	40.00	40.00	183.38
800665 Marketing (prev Car Show)	121.74	0.00	0.00	121.74
800680 Rector's Discretionary Fund	7,254.69	5,330.80	5,012.51	7,572.98
800690 Staff Gift	3,341.00	3,840.00	3,341.00	3,840.00
800800 Columbarium	3,580.21	0.00	0.00	3,580.21
Total Other Restricted	60,246.77	108,716.80	42,128.32	126,835.25
Total Church Restricted	83,653.91	135,613.90	65,402.84	153,864.97
Total Restricted Net Assets	\$ 83,653.91	\$ 135,613.90	\$ 65,402.84	\$ 153,864.97

St. Matthew's Episcopal Church
Statement of Financial Position

9

As of: Dec 31st 2024

Assets

Current Assets-Cash

Cash Accounts

100100 Wells Fargo Operating Checking	98,735.79
100110 Rector's Discretionary Checking	8,646.61
110100 Wells Fargo Savings Account	20,035.63
110150 Wells Fargo Certificate of Deposits	172,381.60

Total Cash Accounts

299,799.63

Total Current Assets-Cash

299,799.63

Fixed Assets

Building and Land

150100 Sanctuary	1,242,906.22
150102 Education Wing	311,608.90
150105 Pavilion	21,171.49
150110 Parish Hall & Office Wing	446,997.25
150115 HVAC Units	69,756.00
150119 Sidewalks	6,150.00
150120 Land	38,500.00

Total Building and Land

2,137,089.86

Furniture & Fixtures

150112 Storage Building	2,005.89
160100 Inventory	65,172.50
160110 Organ	84,172.00

Total Furniture & Fixtures

151,350.39

Total Fixed Assets

2,288,440.25

Total Assets

\$ 2,588,239.88

Liabilities & Net Assets

Liabilities

Loans Payable

200100 Diocese of Atlanta Loan	61,970.91
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Total Loans Payable

61,970.91

Total Liabilities

61,970.91

Net Assets

Fund Principal1

299900 Church Fund Principal	2,363,757.39
299910 Rector's Disc Net Assets	8,646.61

Total Fund Principal1

2,372,404.00

Church Restricted

Congregational Life Restricted

800100 Acolytes Restricted	662.98
800110 Altar Flowers Restricted	4,929.83
800120 Altar Guild Restricted	1,335.23
800130 Brotherhood of St. Andrew	1,403.18
800140 Christian Education Restricted	912.01
800152 Nursery	1,078.29
800155 Daughters of the King	492.96
800160 Episcopal Church Women	506.98
800175 Kitchen fund	1,859.52
800190 Knit, Crochet & Pray	1,307.75

800200 Music Restricted	1,507.34
800220 Youth	6,037.11
800230 Youth Scholarship	859.53
Total Congregational Life Restricted	22,892.71
Outreach & Missions Restricted	
800520 Outreach Restricted	3,747.39
800522 SE Gwinnett Co-Op	389.62
Total Outreach & Missions Restricted	4,137.01
Other Restricted	
800632 Building & Grounds Reserve	44,388.56
800634 Capital Campaign	39,672.87
800636 Organ Capital Campaign	25,000.00
800640 Audio equipment	664.00
800645 Flaggpole	996.51
800650 Memorials Restricted	815.00
800660 Other Restricted	183.38
800665 Marketing (prev Car Show)	121.74
800680 Rector's Discretionary Fund	7,572.98
800690 Staff Gift	3,840.00
800800 Columbarium	3,580.21
Total Other Restricted	126,835.25
Total Church Restricted	153,864.97
Total Net Assets	2,526,268.97
Total Liabilities & Net Assets	\$ 2,588,239.88