



ST. MATTHEW'S
EPISCOPAL CHURCH
SNELLVILLE, GA

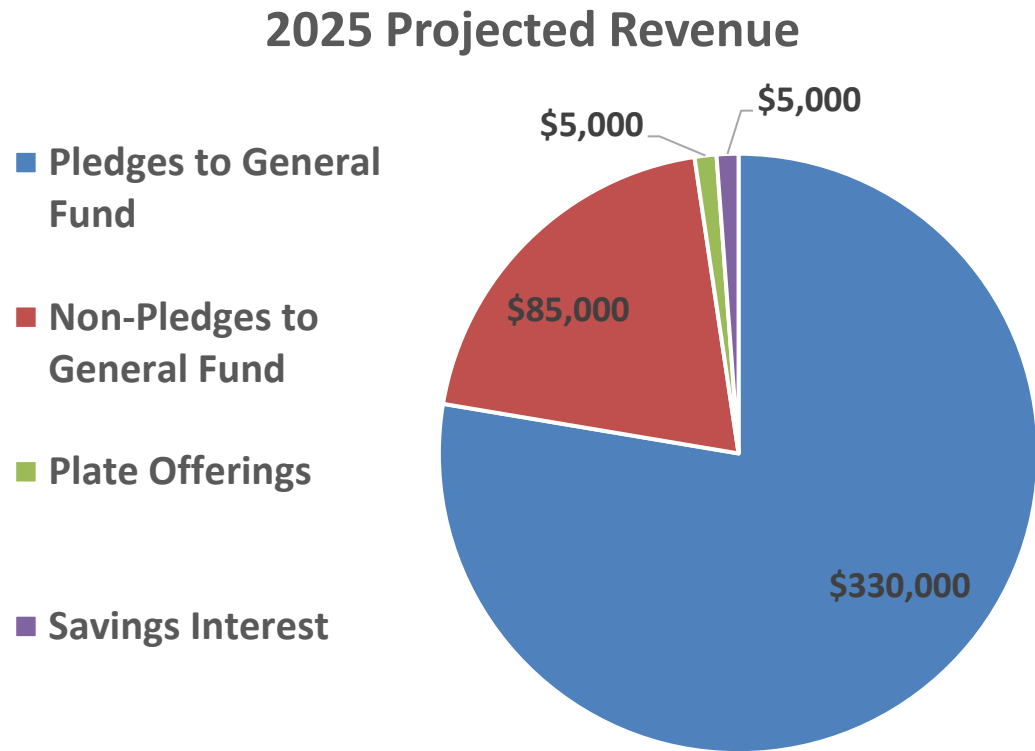
2025 Budget

Budget Process

- ❖ Initial budget drafted by Father Tim, Clay Olbon (SW), Susan Yung (JW) and Dave Lott (Vestry Finance)
 - ❖ Income projections based on received pledges and 2024 data
 - ❖ Expense projections based on 2024 data with necessary adjustments (COLA, rate increases, etc.)
- ❖ Budget reviewed in detail with St. Matthew's Finance Committee
 - ❖ Adjustments made based on review
- ❖ Budget reviewed in detail by Vestry and approved on December 8, 2024
- ❖ Budget will be reviewed in July/August with necessary adjustments

2025 Revenue Projections

Projected Revenues:
\$425,000



2025 Projected Expenses

Projected @ \$444,531

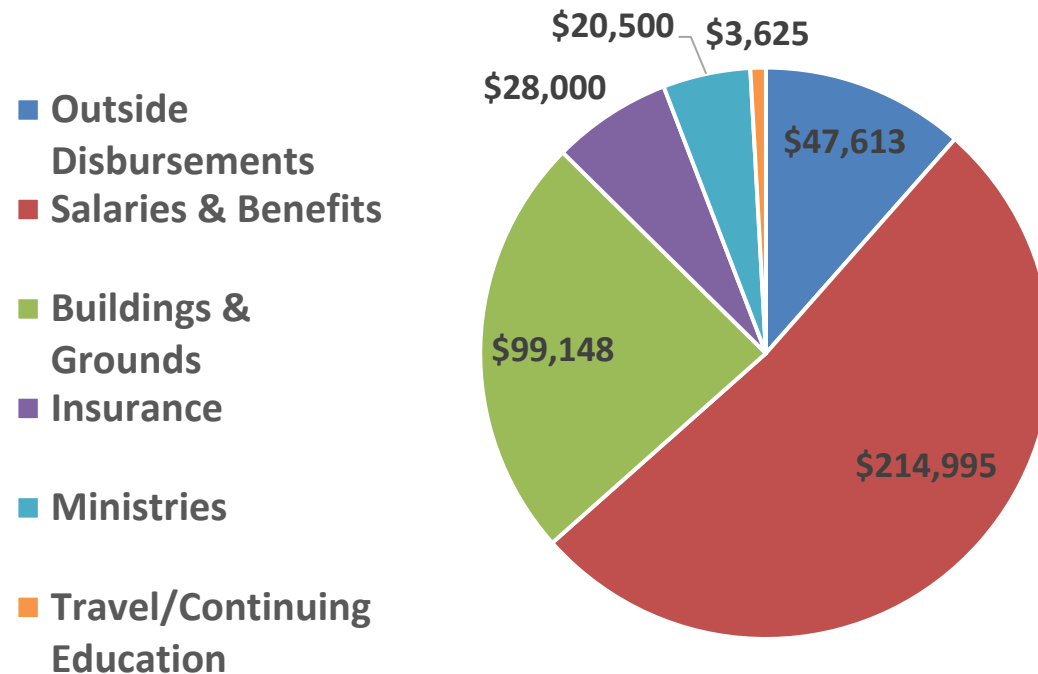
Salaries & Benefits: +9.6%

B&G: +11%

Insurance: +12%

Ministries: +70%

2025 Projected Operating Expenses



2025 Budget Summary

Revenues: \$ 425,000

Expenses: \$ 444,531

Deficit: \$ **19,531**